



gategroup revises its proposal regarding the composition of the Board of Directors – settlement with RBR and Coligny

ZURICH, April 2, 2015 – gategroup Holding AG has today decided to revise its proposal regarding the composition of the Board of Directors.

The proposal to the Annual General Meeting on April 16, 2015 is to elect the following persons as members of the Board of Directors:

- Mr. Andreas Schmid (present), Chairman of the gategroup Board;
- Mr. Remo Brunschwiler (present), Member of the gategroup Board;
- Mr. Anthonie Stal (present), Member of the gategroup Board and Member of the Compensation Committee;
- Ms. Julie Southern (new), Member of the gategroup Board and Member of the Compensation Committee;
- Mr. David Barger (new); Member of the gategroup Board
- Mr. Gerard van Kesteren (new) Member of the gategroup Board (proposed to be subsequently nominated Chairman of the Audit Committee);
- Mr. Frederick Reid (new), Member of the gategroup Board and Member of the Compensation Committee

In addition to three existing gategroup board members who are proposed for re-election, two new board candidates are from the original gategroup slate and two from the slate proposed by RBR Capital Advisors AG and Coligny Advisors LLP.

These proposals have been agreed by RBR Capital Advisors AG and Coligny Advisors LLP who commit themselves to vote in favor of all these candidates.

Ilona De March, Paolo Amato, Heinz Robert Köhli und Tommy Tan have withdrawn their application.

The Board of Directors assumes that this proposal will be supported by the majority of the shareholders. It ensures that the Board of Directors of gategroup has the right size and composition uniting all competences needed for a sustained future of the Company.

Contacts

For media
Lara Galiotta
communications@gategroup.com
+41 44 533 71 38

For investors/analysts
Dagmara Robinson
invest@gategroup.com
+41 44 533 70 32

RBR Capital Advisors AG:
Rudolf Bohli
info@rbrcapital.com,
+41 58 705 0000

Cologne Advisors LLP:
Jonathan Herbert
info@cologne.co.uk,
+44 203 642 0660

Overview of gategroup

gategroup is the leading independent global provider of products, services and solutions related to a passenger's onboard experience. gategroup comprises the following brands: deSter, eGate Solutions, Gate Aviation, Gate Gourmet, Gate Retail Onboard, Gate Safe, Harmony, Performa, Pourshins and Supplair.

Forward-Looking Statements

This publication contains forward-looking statements and other statements that are not historical facts. The words "believe", "anticipate", "plan", "expect", "project", "estimate", "predict", "intend", "target", "assume", "may", "will", "could" and similar expression are intended to identify such forward-looking statements. Such statements are made on the basis of assumptions and expectations that we believe to be reasonable as of the date of this publication but may prove to be erroneous and are subject to a variety of significant uncertainties that could cause actual results to differ materially from those expressed in forward-looking statements. Among these factors are changes in overall economic conditions, changes in demand for our products, changes in the demand for, or price of, oil, risk of terrorism, war, geopolitical or other exogenous shocks to the airline sector, risks of increased competition, manufacturing and product development risks, loss of key customers, changes in government regulations, foreign and domestic political and legislative risks, risks associated with foreign operations and foreign currency exchange rates and controls, strikes, embargoes, weather-related risks and other risks and uncertainties. We therefore caution investors and prospective investors against relying on any of these forward-looking statements. We assume no obligation to update forward-looking statements or to update the reasons for which actual results could differ materially from those anticipated in such forward-looking statements, except as required by law.