

March 25, 2015

gategroup releases invitation to its shareholders for Annual General Meeting 2015

- gategroup encourages shareholders to register and vote all shares
- Board of Directors recommends to vote against proposals of two hedge funds
- Board of Directors is convinced that a seven member Board is the appropriate size

ZURICH–The invitation to the Annual General Meeting of gategroup Holding AG, including the full agenda, has been sent to shareholders and published in the Swiss Official Gazette of Commerce.

gategroup Holding AG's Annual General Meeting of Shareholders will take place on Thursday, April 16, 2015, at 10:00 am CET at the Radisson Blu Hotel, Zurich Airport, Switzerland.

The Board of Directors has continued its process of renewal. **Paolo Amato, David Barger** and **Julie Southern**, the three new Board candidates proposed to the shareholders, have all been in leading positions in international airlines until recently. They are acknowledged professionals with an impressive track record in the aviation sector, with broad international management experience and previous memberships as executive and non-executive Board members. Together with the current members of the Board of Directors standing for re-election they constitute a diverse, yet aligned board ready to shape the next steps of gategroup. For the CVs of all candidates refer to www.gategroup.com/investors/annual-general-meeting.

To enable the delivery of its strategy, stability and continuity on the Board is important. In addition to the nomination of the three new Board members, the Board of Directors proposes the re-election of current Board members **Remo Brunschwiler, Ilona de March** and **Anthonie Stal** as well as **Andreas Schmid**, who is proposed to continue to chair the Board.

The Articles of Incorporation of gategroup Holding AG foresee that the Board of Directors shall consist of no less than five and up to twelve members. These limits represent the minimum and maximum possible numbers of Board members, not the structure that would allow greatest efficiency and effectiveness. In fact, the Board of Directors is convinced that a seven member Board is the appropriate size.

The Board of Directors recommends to support the election of its proposed slate and to reject the candidates proposed by two hedge funds.

Since in-depth airline industry knowhow and experience as a long-standing member of the board of directors of a listed Swiss company are considered particularly important to qualify for the role of Chairman of gategroup, the Board of Directors recommends the current Chairman **Andreas Schmid** for re-election.

Only shareholders registered in the shareholders' register with the right to vote on April 9, 2015, 5:00 p.m. CET may exercise their voting rights. Shareholders, whose shares are not yet registered, need to contact their depositary bank or broker (prime custodian) immediately to request registration so that registration is completed by the April 9 deadline and fill out and return any registration form sent by the bank or broker as soon as possible.

Read this press release in German

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(PDF, 102.42 KB)

The invitation and a sample registration/representation form will be published simultaneously on the gategroup dedicated website at <http://www.gategroup.com/investors/annual-general-meeting>.

The gategroup Annual Report is available for download on the gategroup Investor Relations page <http://www.gategroup.com/investors/financial-reports-and-presentations>.

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Overview of gategroup

gategroup is the leading independent global provider of products, services and solutions related to a passenger's onboard experience. gategroup comprises the following brands: deSter, eGate Solutions, Gate Aviation, Gate Gourmet, Gate Retail Onboard, Gate Safe, Harmony, Performa, Pourshins and Supplair.

Forward-Looking Statements

This publication contains forward-looking statements and other statements that are not historical facts. The words "believe", "anticipate", "plan", "expect", "project", "estimate", "predict", "intend", "target", "assume", "may", "will", "could" and similar expression are intended to identify such forward-looking statements. Such statements are made on the basis of assumptions and expectations that we believe to be reasonable as of the date of this publication but may prove to be erroneous and are subject to a variety of significant uncertainties that could cause actual results to differ materially from those expressed in forward-looking statements. Among these factors are changes in overall economic conditions, changes in demand for our products, changes in the demand for, or price of, oil, risk of terrorism, war, geopolitical or other exogenous shocks to the airline sector, risks of increased competition, manufacturing and product development risks, loss of key customers, changes in government regulations, foreign and domestic political and legislative risks, risks associated with foreign operations and foreign currency exchange rates and controls, strikes, embargoes, weather-related risks and other risks and uncertainties. We therefore caution investors and prospective investors against relying on any of these forward-looking statements. We assume no obligation to update forward-looking statements or to update the reasons for which actual results could differ materially from those anticipated in such forward-looking statements, except as required by law.